

ARTICLE VIIAgricultural Lands -- Agricultural Water Rights

1. Agricultural Lands. The Agricultural Lands described on the recorded plat of the Lazy O Ranch shall be restricted to open space, agricultural and passive recreational purposes. As used herein, agricultural purposes shall include agricultural structures and uses necessary for the operation of the ranch and agricultural lands. Permitted passive recreational purposes shall include but not be limited to horseback riding, bicycling, cross-country skiing, hiking and other uses not requiring structures or improvements. All proposed improvements and uses shall be approved by the Association. Improvements and uses shall receive design approval by the Architectural Committee under those procedures outlined in Article IV of these Covenants.

It is the intent of LOCC to preserve the agricultural lands and agricultural operations within the Lazy O Ranch. Further, it is the intent of LOCC: to provide access to and from the Agricultural Lands so that stock movement and other agricultural operations shall not be disturbed; and to ensure that development in the Lazy O Ranch shall not result in damage to crops or livestock or result in damage to or obstruction of irrigation headgates and ditches and shall not impede the ability of persons, vehicles and animals to continue in and with the agricultural operations. Concurrent with the recordation of these Covenants, LOCC shall convey, by separate instrument, its

